

# **RENAISSANCE**

*Community Development District*

*Proposed*

**Annual Operating and Debt Service Budget**

**Fiscal Year 2025**

Approved  
May 23, 2024

**Renaissance Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Proposed Annual Budget**

*General Fund*

	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
<u>Revenues</u>								
001.361001.0000 Interest Income	2,406	3,674	18,704	6,587	14,030	5,000	19,030	18,000
001.361006.0000 Interest - Tax Collector	-	67	80	-	2,740	-	2,740	2,000
001.363010.0000 Assessments - Tax Collector	273,454	273,454	442,980	571,367	527,892	43,475	571,367	548,512
001.363015.0000 Collection Fees - Tax Collector	-	185	-	-	-	-	-	-
001.363050.0000 Assessments - Penalties	318	229	466	-	-	-	-	-
001.363090.0000 Assessments - Discounts	(9,141)	(9,248)	(15,741)	(22,878)	(20,604)	(200)	(20,804)	-
001.369900.0000 Other Misc Revenue	202	-	148	148	137	11	148	100
001.369910.0000 Misc Revenue - Res Fountain Pmts	-	13,890	30,956	-	-	-	-	-
001.369920.0000 Insurance Proceeds	-	-	69,675	-	-	-	-	-
<b>Total Revenues</b>	<b>267,239</b>	<b>282,251</b>	<b>547,268</b>	<b>555,224</b>	<b>524,195</b>	<b>48,286</b>	<b>572,481</b>	<b>568,612</b>
<u>Expenses</u>								
<u>Administrative</u>								
001.531002.0000 Arbitrage Reporting	-	1,000	500	540	-	540	540	540
001.531013.0000 Engineering	12,000	14,150	17,150	20,000	7,835	9,000	16,835	20,000
001.531023.0000 Legal Services	15,050	18,690	83,952	25,001	25,767	25,000	50,767	60,000
001.531027.0000 District Management Services	51,294	52,833	57,060	59,343	24,726	34,617	59,343	61,123
001.531035.0000 Profserv-Property Appraiser	388	388	388	420	388	32	420	420
001.531038.0000 Assessment Administration	7,519	7,745	8,365	8,783	3,660	5,124	8,784	9,046
001.531042.0000 Tax Collector Fees	29	-	-	-	-	-	-	-
001.531045.0000 Trustee Fees	4,148	4,148	4,246	4,148	-	4,148	4,148	4,300
001.532001.0000 Trust Accounting Services	2,575	2,652	2,864	3,007	1,253	1,754	3,007	3,097
001.532002.0000 Auditing	7,700	4,900	5,200	4,901	-	4,475	4,475	4,600
001.541006.0000 Postage And Freight	22	61	-	101	160	100	260	300
001.545002.0000 Insurance - General Liability	8,408	8,702	9,414	10,964	4,461	6,503	10,964	11,293
001.545007.0000 Insurance - Worker's Compensation	-	-	850	850	850	-	850	850
001.548002.0000 Legal Advertising	1,465	3,158	4,303	1,646	499	1,500	1,999	2,000
001.549001.0000 Misc-Other Services	-	663	7,500	665	-	500	500	500
001.549070.0000 Assessments - Collection Fees	181	184	245	200	358	-	358	-

**Renaissance Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Proposed Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
001.549915.0000 Misc-Website Hosting & Maintenance	1,200	1,200	2,458	1,260	525	735	1,260	1,298
001.554007.0000 Annual District Fee	175	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>112,154</b>	<b>120,649</b>	<b>204,670</b>	<b>142,004</b>	<b>70,657</b>	<b>94,028</b>	<b>164,685</b>	<b>179,543</b>
<u>Conservation &amp; Resource Mgmt</u>								
001.534076.0000 Contracts - Preserves	56,100	56,100	45,700	56,100	23,800	32,300	56,100	36,800
001.546123.0000 R&M - Preserves	3,000	-	11,564	3,240	-	2,000	2,000	5,000
<b>Total Conservation &amp; Resource Mgmt</b>	<b>59,100</b>	<b>56,100</b>	<b>57,264</b>	<b>59,340</b>	<b>23,800</b>	<b>34,300</b>	<b>58,100</b>	<b>41,800</b>
<u>Operations &amp; Maintenance</u>								
001.531016.0000 Field Management	12,422	12,794	18,000	18,900	7,875	11,025	18,900	19,467
001.534050.0000 Contracts - Berm Mowing	48,619	40,630	49,453	53,742	19,500	34,242	53,742	53,742
001.546036.0000 R&M - Landscape	4,535	5,284	-	2,000	-	1,000	1,000	2,000
001.546038.0000 R&M - Berm	-	300	3,500	2,000	2,900	1,000	3,900	4,000
001.546070.0000 R&M - Renewal & Replacement	-	-	-	2,000	-	-	-	-
001.546071.0000 R&M-Pest Control	-	-	-	10,000	-	2,000	2,000	3,000
001.546074.0000 R&M - Grounds	2,454	1,746	-	5,000	-	1,000	1,000	1,000
001.546150.0000 R&M - Outside Maintenance	4,634	2,720	372	2,000	5,900	3,000	8,900	9,000
001.549069.0000 Misc-Hurricane	-	-	129,298	500	76	424	500	500
001.549900.0000 Misc-Contingency	-	-	-	-	-	-	-	1,361
<b>Total Operations &amp; Maintenance</b>	<b>72,664</b>	<b>63,474</b>	<b>200,623</b>	<b>96,142</b>	<b>36,251</b>	<b>53,691</b>	<b>89,942</b>	<b>94,070</b>
<u>Irrigation Services</u>								
001.543050.0000 Electricity - Irrigation	6,051	7,122	9,507	6,480	3,656	3,600	7,256	7,500
001.546052.0000 R&M - Irrigation	-	-	-	2,160	-	-	-	-
<b>Total Irrigation Services</b>	<b>6,051</b>	<b>7,122</b>	<b>9,507</b>	<b>8,640</b>	<b>3,656</b>	<b>3,600</b>	<b>7,256</b>	<b>7,500</b>
<u>Lakes &amp; Ponds</u>								
001.534032.0000 Contracts - Fountains	900	900	1,575	1,700	1,575	1,575	3,150	3,200
001.534084.0000 Contracts - Lakes	33,000	33,000	37,030	39,060	15,000	20,000	35,000	36,000
001.534129.0000 Contracts - Aerators	3,840	3,840	2,830	3,500	910	1,100	2,010	2,000
001.543020.0000 Electricity - Aerators	3,189	4,052	4,947	4,320	2,789	3,000	5,789	6,000
001.543043.0000 Electricity - Fountains	7,129	8,853	17,898	6,480	6,593	6,500	13,093	13,500

**Renaissance Community Development District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Proposed Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
001.546003.0000 R&M - Aeration	4,915	6,122	550	5,400	9,012	5,000	14,012	15,000
001.546032.0000 R&M - Fountains	16,415	6,380	21,650	7,067	11,690	10,000	21,690	22,000
001.546042.0000 R&M - Lake	7,526	16,926	11,884	17,560	-	5,000	5,000	5,000
001.546132.0000 R&M - Lake Erosion Repair	-	-	6,000	158,483	11,850	146,633	158,483	5,000
<b>Total Lakes &amp; Ponds</b>	<b>76,914</b>	<b>80,073</b>	<b>104,364</b>	<b>243,570</b>	<b>59,419</b>	<b>198,808</b>	<b>258,227</b>	<b>107,700</b>
<u>Roads &amp; Streets</u>								
001.546019.0000 R&M - Drainage	25,000	2,800	-	5,528	1,180	1,200	2,380	3,000
<b>Total Roads &amp; Streets</b>	<b>25,000</b>	<b>2,800</b>	<b>-</b>	<b>5,528</b>	<b>1,180</b>	<b>1,200</b>	<b>2,380</b>	<b>3,000</b>
<u>Capital Expenditures &amp; Projects</u>								
001.564043.0000 Capital Outlay - Lakes	78,500	22,555	40,954	-	-	-	-	-
<b>Total Capital Expenditures &amp; Projects</b>	<b>78,500</b>	<b>22,555</b>	<b>40,954</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>Reserves</u>								
001.546900.0000 Reserves-Infrastructure	-	-	-	-	-	-	-	135,000
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>135,000</b>
<b>Total Expenses</b>	<b>430,383</b>	<b>352,773</b>	<b>617,382</b>	<b>555,224</b>	<b>194,963</b>	<b>385,627</b>	<b>580,590</b>	<b>568,613</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>(163,144)</b>	<b>(70,522)</b>	<b>(70,114)</b>	<b>-</b>	<b>329,232</b>	<b>(337,341)</b>	<b>(8,109)</b>	<b>(0)</b>
<i>Fund Balance Beginning</i>	543,132	379,989	309,466	239,350			239,350	231,241
<i>Fund Balance Ending</i>	379,989	309,466	239,350	239,350			231,241	231,241

**Renaissance Community Development District**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Fiscal Year 2025 Proposed Annual Budget**

*Construction Fund*

	<u>Actual</u> <u>FY 2021</u>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
<u>Revenues</u>								
301.361001.0000 Interest Income	-	2,028	41,777	10,000	19,963	15,000	34,963	25,000
301.369900.0000 Other Misc Revenue	-	-	1	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>2,028</b>	<b>41,778</b>	<b>10,000</b>	<b>19,963</b>	<b>15,000</b>	<b>34,963</b>	<b>25,000</b>
<u>Expenses</u>								
<u>Infrastructure Projects</u>								
301.538310.0000 Storm Drain Remediation	-	-	-	75,000	-	75,000	75,000	75,000
301.538350.0000 Lake Bank Restoration	-	-	10,395	150,000	1,855	44,142	45,997	228,436
301.539310.0000 Wall Analysis & Repair	-	-	87,445	20,638	-	4,500	4,500	20,638
301.539390.0000 Improvements-Other	-	-	1,750	-	-	-	-	-
<b>Total Infrastructure Projects</b>	<b>-</b>	<b>-</b>	<b>99,590</b>	<b>245,638</b>	<b>41,781</b>	<b>153,642</b>	<b>195,423</b>	<b>374,074</b>
<u>Capital Expenditures &amp; Projects</u>								
301.538610.0000 Capital Outlay - Wells	-	-	-	5,000	-	5,000	5,000	5,000
301.538640.0000 Capital Outlay - Aerators	-	-	157,888	-	-	-	-	-
<b>Total Capital Expenditures &amp; Projects</b>	<b>-</b>	<b>-</b>	<b>157,888</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>257,478</b>	<b>250,638</b>	<b>41,781</b>	<b>158,642</b>	<b>200,423</b>	<b>379,074</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>2,028</b>	<b>(215,700)</b>	<b>(240,638)</b>	<b>(21,818)</b>	<b>(143,642)</b>	<b>(165,460)</b>	<b>(354,074)</b>
<u>Other Sources/Uses</u>								
<u>Other Sources</u>								
301.380100.0000 Fund Balance / Carryforward	-	-	-	240,638	-	165,460	165,460	354,074
301.381000.0000 Interfund - Transfer In	-	102	-	-	-	-	-	-
301.385000.0000 Proceeds from Refunding Bonds	-	1,130,970	-	-	-	-	-	-
<b>Total Other Sources</b>	<b>-</b>	<b>1,131,072</b>	<b>-</b>	<b>240,638</b>	<b>-</b>	<b>165,460</b>	<b>165,460</b>	<b>354,074</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>1,133,100</b>	<b>(215,700)</b>	<b>-</b>	<b>(21,818)</b>	<b>21,818</b>	<b>-</b>	<b>-</b>
<i>Fund Balance Beginning</i>	-	-	1,133,100	917,400			917,400	751,941
<i>Fund Balance Ending</i>	-	1,133,100	917,400	676,762			751,941	397,867