

**STATEMENT 1  
RENAISSANCE CDD  
ADOPTED BUDGET FY 2018  
GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY2017 ADOPTED	FY 2017 YTD - MARCH	FY2018 ADOPTED	VARIANCE 2017 TO 2018
<b>I. REVENUE</b>							
SPECIAL ASSESSMENTS - ON-ROLL (Net)	\$ 262,358	\$ 265,022	\$ 265,757	\$ 274,347	\$ 254,616	\$ 274,347	-
INTEREST	-	1,872	2,560	-	1,362	-	-
UNASSIGNED FUND BAL-PERIMETER BERM LANDSCAPE IMPROVE. ASSESSMENT DISCOUNT (4%)	-	-	-	-	-	150,000	150,000
<b>TOTAL REVENUE</b>	<b>262,358</b>	<b>266,894</b>	<b>268,317</b>	<b>274,347</b>	<b>255,978</b>	<b>424,347</b>	150,000
<b>II. EXPENDITURES</b>							
<b>ADMINISTRATIVE:</b>							
MANAGEMENT CONSULTING SERVICES	48,825	48,825	48,825	48,825	24,413	48,825	-
GENERAL ADMINISTRATIVE	3,600	3,600	3,600	3,600	1,800	3,600	-
MISCELLANEOUS	62	424	135	500	-	500	-
AUDITING	3,550	3,550	3,700	5,500	523	5,500	-
ASSESSMENT ADMINISTRATION	13,388	13,388	13,388	13,388	13,388	13,388	-
COUNTY-ASSESSMENT COLLECTION FEES	-	390	-	390	390	552	162
LEGAL ADVERTISEMENTS	1,192	1,206	1,152	1,500	216	1,500	-
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	-
ENGINEERING SERVICES	-	4,715	-	3,500	-	3,500	-
LEGAL SERVICES	12,000	12,000	12,000	12,000	6,000	12,000	-
WEBSITE DEVELOPMENT AND MONTHLY MAINT.	-	-	1,200	960	497	960	-
ADMINISTRATIVE CONTINGENCY	2,911	-	390	1,000	-	1,000	-
<b>TOTAL ADMINISTRATION</b>	<b>85,703</b>	<b>88,273</b>	<b>84,565</b>	<b>91,338</b>	<b>47,402</b>	<b>91,500</b>	162
<b>INSURANCE:</b>							
INSURANCE (GENERAL LIABILITY AND D.O.)	6,233	6,288	6,388	7,007	6,508	7,159	152
<b>TOTAL INSURANCE</b>	<b>6,233</b>	<b>6,288</b>	<b>6,388</b>	<b>7,007</b>	<b>6,508</b>	<b>7,159</b>	152
<b>DEBT SERVICE ADMINISTRATION:</b>							
ARBITRAGE REPORTING	1,500	500	500	500	-	500	-
DISSEMINATION AGENT	5,000	-	5,000	5,000	-	5,000	-
TRUSTEE FEES	1,886	3,771	3,771	3,771	3,771	3,771	-
TRUST FUND ACCOUNTING	3,675	3,675	3,675	3,675	1,838	3,675	-
<b>TOTAL DEBT SERVICE ADMINISTRATION</b>	<b>12,061</b>	<b>7,946</b>	<b>12,946</b>	<b>12,946</b>	<b>5,609</b>	<b>12,946</b>	-
<b>FIELD OPERATIONS:</b>							
ELECTRICITY-UTILITY	13,929	13,759	14,116	16,500	6,406	16,500	-
WATER QUALITY & WETLAND MONITORING	12,000	12,000	12,000	12,000	6,000	12,000	-
LANDSCAPE - LAKE AND FLOW WAY MAINTENANCE	31,500	33,286	34,720	39,228	19,614	39,228	-
LAKE AERATION & WELL MAINTENANCE	6,850	9,496	-	5,000	163	5,000	-
FOUNTAIN REPAIRS & MAINTENANCE	-	5,750	6,578	10,000	3,205	10,000	-
WETLAND MAINTENANCE	11,900	15,700	11,900	15,700	-	15,700	-
LANDSCAPE-PERIMETER BERM MOWING	24,000	24,000	32,000	36,000	18,000	36,000	-
MULCH	-	6,038	7,904	6,000	-	6,000	-
PERIMETER BERM LANDSCAPE IMPROVEMENTS	-	-	-	-	-	150,000	150,000
FIELD CONTINGENCY (FENCE IN FY 2016 )	2,332	15,438	5,182	22,628	2,105	11,176	(11,452)
<b>TOTAL FIELD OPERATIONS</b>	<b>102,511</b>	<b>135,467</b>	<b>124,400</b>	<b>163,056</b>	<b>55,493</b>	<b>301,604</b>	138,548
<b>INCREASE IN RENEWAL &amp; REPLACEMENT RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,138</b>	<b>11,138</b>
<b>TOTAL EXPENDITURES</b>	<b>206,508</b>	<b>237,974</b>	<b>228,299</b>	<b>274,347</b>	<b>115,012</b>	<b>424,347</b>	<b>150,000</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>55,850</b>	<b>28,920</b>	<b>40,018</b>	<b>-</b>	<b>140,966</b>	<b>-</b>	<b>-</b>
FUND BALANCE - BEGINNING	468,882	524,732	553,652	593,670	593,670	593,670	-
INCREASE IN CAPITAL RESERVES	-	-	-	-	-	11,138	-
LESS FUND BALANCE FORWARD - PERIMTER BERM LANDSCAPE	-	-	-	-	-	(150,000)	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 524,732</b>	<b>\$ 553,652</b>	<b>\$ 593,670</b>	<b>\$ 593,670</b>	<b>\$ 734,636</b>	<b>\$ 454,808</b>	<b>\$ -</b>

<b>FUND BALANCE APPROPRIATION:</b>	
ONE QUARTER OPERATING CAPITAL	\$ 106,087
RENEWAL & REPLACEMENT - FY 2014	\$ 107,309
RENEWAL & REPLACEMENT - FY 2015	\$ 10,680
RENEWAL & REPLACEMENT - FY 2016	\$ 10,680
RENEWAL & REPLACEMENT - FY 2017	\$ 10,920
RENEWAL & REPLACEMENT - FY 2018	\$ 11,138
FUTURE POTENTIAL DEBT SERVICE PAYMENT	\$ 150,000
UNASSIGNED FUND BALANCE	\$ 47,994
<b>FUND BALANCE</b>	<b>\$ 454,808</b>

<b>GROSS ASSESSMENTS:</b>	
SPECIAL ASSESSMENTS - ON-ROLL	\$ 274,347
DISCOUNT 4%	(11,431)
	-
<b>NET ASSESSMENTS:</b>	<b>\$ 285,778</b>

Statement 2

Summary of Expenditures per Contract

CATEGORY	VENDOR	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	AMOUNT OF CONTRACT	PAYMENT SCHEDULE	(SCOPE OF SERVICE)
<b>ADMINISTRATIVE:</b>						
MANAGEMENT CONSULTING SERVICES	DPFG	PRESENT	\$ 48,825.00	\$ 4,068.75	MONTHLY	Agreement 19; Includes: DM, Recording & General Accounting (not Trust Accounting)
GENERAL ADMINISTRATIVE	DPFG	PRESENT	\$ 3,600.00	\$ 300.00	MONTHLY	Agreement 19
MISCELLANEOUS		N/A	\$ 500.00	\$ -	RANDOM	ESTIMATED
AUDITING	GRAU & ASSOCIATES	9/30/2016	\$ 5,500.00	\$ -	ANNUALLY	need to go out to bid for fy 2017
ASSESSMENT ADMINISTRATION	DPFG	PRESENT	\$ 13,388.00	\$ -	ANNUALLY	AGREEMENT 19; on contract for FY2007 this amount is \$12,500
COUNTY ASSESSMENT COLLECTION FEES	LEE COUNTY	PRESENT	\$ 552.00	\$ -	ANNUALLY	ESTIMATED; AGREEMENT 12 WITH LEE COUNTY PROPERTY APPRAISER. 388 units at \$1.42 per parcel
LEGAL ADVERTISEMENTS	THE NEWS - PRESS MEDIA	N/A	\$ 1,500.00	\$ -	RANDOM	ESTIMATED; VARIABLE/DISCRETIONARY - Workshops and public hearings
REGULATORY AND PERMIT FEES	FL DEPART. OF ECONOMIC OPPORTUNITY	N/A	\$ 175.00	\$ -	ANNUALLY	FIXED
ENGINEERING SERVICES	COMMUNITY ENGINEERING	PRESENT	\$ 3,500.00	\$ -	VARIABLE	ESTIMATED; AGREEMENT 7; NO ENGINEERING EXPENSES SINCE 2012
LEGAL SERVICES	KNOTT, EBELINI, HART	PRESENT	\$ 12,000.00	\$ 1,000.00	MONTHLY	AGREEMENT 3 ("HUMPHREY&KNOTT" CHANGED NAME TO "KNOTT, EBELINI, HART")
WEBSITE DEVELOPMENT AND MONTHLY MAINT.	ATLAS	30 DAYS	\$ 960.00		MONTHLY	WEBSITEIS \$80 MONTHLY
ADMINISTRATIVE CONTINGENCY		N/A	\$ 1,000.00	\$ -	ANNUALLY	ESTIMATED; VARIABLE/DISCRETIONARY
Total Administrative			\$ 91,500.00			
<b>INSURANCE:</b>						
INSURANCE (GENERAL LIABILITY AND D.O.)	EGIS INSURANCE	10/1/2016	\$ 7,159.00	\$ -	ANNUALLY	FOR POL, PROPERTY AND GENERAL LIAB
<b>DEBT SERVICE ADMINISTRATION:</b>						
ARBITRAGE REPORTING	GNP	PRESENT	\$ 500.00	\$ -	ANNUALLY	AGREEMENT 28
DISSEMINATION AGENT	DPFG	PRESENT	\$ 5,000.00	\$ -	ANNUALLY	AGREEMENT 8
TRUSTEE FEES	US BANK	PRESENT	\$ 3,771.00	\$ -	ANNUALLY	PER CONFIRMATION WITH TRUSTEE
TRUST FUND ACCOUNTING	DPFG	PRESENT	\$ 3,675.00	\$ 306.25	MONTHLY	AGREEMENT 19
Total Debt Service Administration			\$ 12,946.00			
<b>FIELD OPERATIONS EXPENDITURES:</b>						
ELECTRICITY - UTILITY	FLORIDA POWER & LIGHT	N/A	\$ 16,500.00	\$ 1,375.00	MONTHLY	ESTIMATED; VARIABLE

Statement 2

Summary of Expenditures per Contract

CATEGORY	VENDOR	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	AMOUNT OF CONTRACT	PAYMENT SCHEDULE	(SCOPE OF SERVICE)
WATER QUALITY MONITORING	COMMUNITY ENGINEERING	PRESENT	\$ 12,000.00	\$ 1,000.00	MONTHLY	AGREEMENT 27, COLLECT SAMPLES MONTHLY AND PROVIDE QUARTERLY REPORTS, ONGOING CONTRACT WITH NO EXPIRATION
LANDSCAPE - LAKE & FLOW WAY	THE CLUB @ RENAISSANCE	PRESENT	\$ 39,228.00	\$ 3,269.00	MONTHLY	AGREEMENT 15; AUTO RENEWAL. Monthly is \$3,269
LAKE AERATION & WELL MAINTENANCE	VARIABLE	N/A	\$ 5,000.00	\$ -	VARIABLE	ESTIMATED; FY 2014 EXPENDITURES HIGH BECAUSE OF REPLACEMENT OF MOTOR AT FRONT ENTRANCE AND AERATION COSTS OF \$8,951
FOUNTAIN REPAIRS	VARIABLE		\$ 10,000.00			
WETLAND MAINTENANCE	AQUATIC WEED CONTROL	N/A	\$ 15,700.00		ANNUALLY	Annual Service \$11,900 and follow up service \$3,800; 138.75 acres offsite preserve and 69.8 acres onsite
LANDSCAPE - PERIMETER BERM MOWING	THE CLUB @ RENAISSANCE	PRESENT	\$ 36,000.00	\$ 3,000.00	MONTHLY	AGREEMENT 15; AUTO RENEWAL
MULCH	NA	MULCHING SERVICES	\$ 6,000.00	\$ -	ANNUALLY	MULCH SERVICES \$6,000 ANNUAL
PERIMETER BERM LANDSCAPE IMPROVEMENTS	TO BE DETERMINED		\$ 150,000.00			
FIELD CONTINGENCY	N/A	N/A	\$ 11,176.00	\$ -	ANNUALLY	ESTIMATED; VARIABLE/DISCRETIONARY
Total Field Operations			\$ 301,604.00			

**STATEMENT 3  
RENAISSANCE CDD  
2018 ADOPTED  
SERIES 2012 DEBT SERVICE**

	<b>FY 2018 ADOPTED BUDGET</b>
<b>REVENUE</b>	
MAX. SPECIAL ASSESSMENTS - ON-ROLL (GROSS)	\$ 603,209
REVENUE ACCOUNT (Interest)	-
DISCOUNT (ASSESSMENTS)	(24,128)
<b>TOTAL REVENUE</b>	<b>579,081</b>
<b>EXPENDITURES</b>	
INTEREST EXPENSE	
May 1, 2018	158,586
November 1, 2018	152,706
PRINCIPAL RETIREMENT	
May 1, 2018	240,000
PREPAYMENT	-
COLLECTION FEES	24,128
<b>TOTAL EXPENDITURES</b>	<b>575,421</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>3,660</b>
<b>PROJECTED FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)</b>	<b>-</b>
<b>PROJECTED FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)</b>	<b>\$ 3,660</b>

**I. Assessment Roll**

<b>Unit Type</b>	<b>Cnt</b>	<b>ERU / Unit</b>	<b>Max. Assmt per Unit (Gross)</b>	<b>Max. Assmt On-Roll (GROSS)</b>
Estate 120' - Via Lago	53	3.00	\$2,522	\$ 133,691
SF 140' - Terabella	38	3.50	\$2,943	111,830
SF 90' - Vittoria	50	2.00	\$1,682	84,083
Executive 75' - Monteverdi	51	1.60	\$1,345	68,612
Coach 4-plex - Triana	130	0.50	\$420	54,654
Villa 60' - Villagio	58	1.10	\$925	53,645
SF 140' X2 - Terabella	2	7.00	\$5,886	11,772
Estate 120' X2 - Via Lago	1	6.00	\$5,045	5,045
Executive 75' X1.5 - Monteverdi	2	2.40	\$2,018	4,036
SF 90' x2 - Vittoria	1	4.00	\$3,363	3,363
Golf Course	1	86.20	\$72,479	72,479
<b>Total</b>	<b>387</b>			<b>\$ 603,209</b>

**STATEMENT 4  
RENAISSANCE CDD  
ADOPTED BUDGET FY 2018  
\$6.92MM SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2012  
DEBT SERVICE REQUIREMENT**

Period Ending	Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
11/01/12			\$219,125.60	\$219,125.60	\$219,125.60	\$6,920,000
05/01/13	\$190,000	4.90%	\$184,311.25	\$374,311.25		\$6,730,000
11/01/13			\$179,656.25	\$179,656.25	\$553,967.50	\$6,730,000
05/01/14	\$200,000	4.90%	\$179,656.25	\$379,656.25		\$6,530,000
11/01/14			\$174,756.25	\$174,756.25	\$554,412.50	\$6,530,000
05/01/15	\$210,000	4.90%	\$174,756.25	\$384,756.25		\$6,320,000
11/01/15			\$169,611.25	\$169,611.25	\$554,367.50	\$6,320,000
05/01/16	\$220,000	4.90%	\$169,611.25	\$389,611.25		\$6,100,000
11/01/16			\$164,221.25	\$164,221.25	\$553,832.50	\$6,100,000
05/01/17	\$230,000	4.90%	\$164,221.25	\$394,221.25		\$5,870,000
11/01/17			\$158,586.25	\$158,586.25	\$552,807.50	\$5,870,000
05/01/18	\$240,000	4.90%	\$158,586.25	\$398,586.25		\$5,630,000
11/01/18			\$152,706.25	\$152,706.25	\$551,292.50	\$5,630,000
05/01/19	\$250,000	4.90%	\$152,706.25	\$402,706.25		\$5,380,000
11/01/19			\$146,581.25	\$146,581.25	\$549,287.50	\$5,380,000
05/01/20	\$265,000	4.90%	\$146,581.25	\$411,581.25		\$5,115,000
11/01/20			\$140,088.75	\$140,088.75	\$551,670.00	\$5,115,000
05/01/21	\$280,000	4.90%	\$140,088.75	\$420,088.75		\$4,835,000
11/01/21			\$133,228.75	\$133,228.75	\$553,317.50	\$4,835,000
05/01/22	\$290,000	4.90%	\$133,228.75	\$423,228.75		\$4,545,000
11/01/22			\$126,123.75	\$126,123.75	\$549,352.50	\$4,545,000
05/01/23	\$310,000	5.55%	\$126,123.75	\$436,123.75		\$4,235,000
11/01/23			\$117,521.25	\$117,521.25	\$553,645.00	\$4,235,000
05/01/24	\$325,000	5.55%	\$117,521.25	\$442,521.25		\$3,910,000
11/01/24			\$108,502.50	\$108,502.50	\$551,023.75	\$3,910,000
05/01/25	\$345,000	5.55%	\$108,502.50	\$453,502.50		\$3,565,000
11/01/25			\$98,928.75	\$98,928.75	\$552,431.25	\$3,565,000
05/01/26	\$365,000	5.55%	\$98,928.75	\$463,928.75		\$3,200,000
11/01/26			\$88,800.00	\$88,800.00	\$552,728.75	\$3,200,000
05/01/27	\$385,000	5.55%	\$88,800.00	\$473,800.00		\$2,815,000
11/01/27			\$78,116.25	\$78,116.25	\$551,916.25	\$2,815,000
05/01/28	\$405,000	5.55%	\$78,116.25	\$483,116.25		\$2,410,000
11/01/28			\$66,877.50	\$66,877.50	\$549,993.75	\$2,410,000
05/01/29	\$430,000	5.55%	\$66,877.50	\$496,877.50		\$1,980,000
11/01/29			\$54,945.00	\$54,945.00	\$551,822.50	\$1,980,000
05/01/30	\$455,000	5.55%	\$54,945.00	\$509,945.00		\$1,525,000
11/01/30			\$42,318.75	\$42,318.75	\$552,263.75	\$1,525,000
05/01/31	\$480,000	5.55%	\$42,318.75	\$522,318.75		\$1,045,000
11/01/31			\$28,998.75	\$28,998.75	\$551,317.50	\$1,045,000
05/01/32	\$510,000	5.55%	\$28,998.75	\$538,998.75		\$535,000
11/01/32			\$14,846.25	\$14,846.25	\$553,845.00	\$535,000
05/01/33	\$535,000	5.55%	\$14,846.25	\$549,846.25		\$0
11/01/33			\$0.00	\$0.00	\$549,846.25	\$0
<b>TOTAL</b>	<b>\$6,920,000</b>		<b>\$4,894,266.85</b>	<b>\$11,814,266.85</b>	<b>\$11,814,266.85</b>	

Max. annual debt service (MADS):	\$554,413
Total ERU:	717.40
MADS/ERU:	\$772.81
Gross Assmt:	\$805.01

**Footnote:**

(a) Data herein for budgetary process purposes only.