

**STATEMENT 1  
RENAISSANCE CDD  
ADOPTED BUDGET FY 2016  
GENERAL FUND (O&M)**

	<b>FY 2013 ACTUAL</b>	<b>FY 2014 ACTUAL</b>	<b>FY 2015 ADOPTED</b>	<b>FY 2015 YTD - MARCH</b>	<b>FY2016 ADOPTED</b>	<b>VARIANCE 2015 TO 2016</b>
<b>I. REVENUE</b>						
SPECIAL ASSESSMENTS - ON-ROLL (Gross)	270,540	\$ 270,075	\$ 274,347	\$ 244,780	\$ 274,347	\$ -
INTEREST	93	82	75	357	500	425
FUND BALANCE FORWARD	-	-	-	-	111,944	111,944
ASSESSMENT DISCOUNT (4%)	-	-	(10,974)	-	(10,974)	-
<b>TOTAL REVENUE</b>	<b>270,633</b>	<b>270,157</b>	<b>263,448</b>	<b>245,137</b>	<b>375,817</b>	<b>112,369</b>
<b>II. EXPENDITURES</b>						
<b>ADMINISTRATIVE:</b>						
MANAGEMENT CONSULTING SERVICES	48,825	48,825	48,825	24,413	48,825	-
GENERAL ADMINISTRATIVE	3,600	3,600	3,600	1,800	3,600	-
MISCELLANEOUS	8	62	500	8,071	500	-
AUDITING	3,550	3,550	4,550	-	4,550	-
ASSESSMENT ADMINISTRATION	13,388	13,388	13,388	13,388	13,388	-
COUNTY-ASSESSMENT COLLECTION FEES	-	390	10,974	390	390	(10,584)
LEGAL ADVERTISEMENTS	728	1,192	1,500	-	1,500	-
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
ENGINEERING SERVICES	-	-	2,000	4,715	3,500	1,500
LEGAL SERVICES	13,000	12,000	12,000	6,000	12,000	-
WEBSITE DEVELOPMENT AND MONTHLY MAINT.	-	-	-	-	1,995	1,995
ADMINISTRATIVE CONTINGENCY	-	-	3,000	2,850	1,005	(1,995)
<b>TOTAL ADMINISTRATION</b>	<b>83,274</b>	<b>83,182</b>	<b>100,512</b>	<b>61,802</b>	<b>91,428</b>	<b>(9,084)</b>
<b>INSURANCE:</b>						
INSURANCE (GENERAL LIABILITY AND D.O.)	6,061	6,233	6,856	6,288	7,074	218
<b>TOTAL INSURANCE</b>	<b>6,061</b>	<b>6,233</b>	<b>6,856</b>	<b>6,288</b>	<b>7,074</b>	<b>218</b>
<b>DEBT SERVICE ADMINISTRATION:</b>						
ARBITRAGE REPORTING	-	1,500	500	-	500	-
DISSEMINATION AGENT	5,000	-	5,000	-	5,000	-
TRUSTEE FEES	1,886	1,886	4,337	3,771	3,771	(566)
TRUST FUND ACCOUNTING	3,675	3,675	3,675	1,837	3,675	-
<b>TOTAL DEBT SERVICE ADMINISTRATION</b>	<b>10,561</b>	<b>7,061</b>	<b>13,512</b>	<b>5,608</b>	<b>12,946</b>	<b>(566)</b>
<b>FIELD OPERATIONS:</b>						
ELECTRICITY-UTILITY	15,331	14,470	16,500	6,160	16,500	-
WATER QUALITY & WETLAND MONITORING	12,000	13,000	12,000	5,000	12,000	-
LANDSCAPE - LAKE AND FLOW WAY	31,500	31,500	31,500	17,536	31,500	-
LAKE AERATION & WELL MAINTENANCE	7,505	6,850	7,500	9,137	10,000	2,500
WETLAND MAINTENANCE	-	11,900	15,000	11,900	15,700	700
LANDSCAPE-PERIMETER BERM MOWING	24,000	24,000	24,000	12,000	24,000	-
MULCH	-	3,312	2,500	6,038	6,000	3,500
FOUNTAIN MAINTENANCE	9,715	-	10,000	4,870	10,000	-
FIELD CONTINGENCY	-	-	10,000	428	10,000	-
<b>TOTAL FIELD OPERATIONS</b>	<b>100,051</b>	<b>105,032</b>	<b>129,000</b>	<b>73,069</b>	<b>135,700</b>	<b>6,700</b>
<b>INCREASE IN RENEWAL &amp; REPLACEMENT RESERVES</b>	<b>-</b>	<b>-</b>	<b>13,568</b>	<b>-</b>	<b>128,669</b>	<b>115,101</b>
<b>TOTAL EXPENDITURES</b>	<b>199,947</b>	<b>201,508</b>	<b>263,448</b>	<b>146,767</b>	<b>375,817</b>	<b>112,369</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>70,686</b>	<b>68,649</b>	<b>-</b>	<b>98,371</b>	<b>(0)</b>	<b>0</b>
FUND BALANCE - BEGINNING	398,195	468,881	464,628	-	538,072	-
INCREASE IN CAPITAL RESERVES	-	-	13,568	-	128,669	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 468,881</b>	<b>\$ 537,530</b>	<b>\$ 478,196</b>	<b>\$ 98,371</b>	<b>\$ 666,741</b>	<b>\$ 0</b>

<b>FUND BALANCE APPROPRIATION:</b>	
ONE QUARTER OPERATING CAPITAL	\$ 93,954
RENEWAL & REPLACEMENT - FY 2014	\$ 107,309
RENEWAL & REPLACEMENT - FY 2015	\$ 10,680
RENEWAL & REPLACEMENT - FY 2016	\$ 10,680
FUTURE POTENTIAL DEBT SERVICE PAYMENT	\$ 150,000
UNASSIGNED FUND BALANCE	\$ 294,118
<b>FUND BALANCE</b>	<b>\$ 666,741</b>

O&M Per Unit

\$ 708.43

Assessment Note: Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

**STATEMENT 2  
RENAISSANCE CDD  
ADOPTED BUDGET FY 2016  
SERIES 2012 DEBT SERVICE  
UPDATED: 09/11/2015**

	<b>FY 2016 PROPOSED BUDGET</b>
<b>REVENUE</b>	
MAX. SPECIAL ASSESSMENTS - ON-ROLL	\$ 577,516
REVENUE ACCOUNT (Interest)	-
FUND BALANCE FORWARD	145,465
DISCOUNT (ASSESSMENTS)	(23,101)
<b>TOTAL REVENUE</b>	<b>699,880</b>
<b>EXPENDITURES</b>	
COUNTY-COLLECTION FEES	542
OTHER DEBT SERVICE COSTS	-
TRUSTEE	-
ARBITRAGE	-
DISSEMINATION	-
INTEREST EXPENSE	
November 1, 2015	169,611
May 1, 2016	169,611
November 1, 2016	164,221
PRINCIPAL RETIREMENT	
May 1, 2016	220,000
PREPAYMENT	-
<b>TOTAL EXPENDITURES</b>	<b>723,986</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>(24,105)</b>
<b>PROJECTED FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)</b>	<b>253,909</b>
LESS FUND BALANCE FORWARD	<b>(145,465)</b>
<b>PROJECTED FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)</b>	<b>\$ 84,339</b>

**I. Assessment Roll**

Unit Type	Cnt	ERU / Unit	Max. Assmt per Unit (Gross)	Max. Assmt On-Roll (GROSS)
Estate 120' - Via Lago	53	3.00	\$2,415	\$ 127,997
SF 140' - Terabella	38	3.50	\$2,818	107,067
SF 90' - Vittoria	50	2.00	\$1,610	80,501
Executive 75' - Monteverdi	51	1.60	\$1,288	65,689
Coach 4-plex - Triana	130	0.50	\$403	52,326
Villa 60' - Villagio	58	1.10	\$886	51,360
SF 140' X2 - Terabella	2	7.00	\$5,635	11,270
Estate 120' X2 - Via Lago	1	6.00	\$4,830	4,830
Executive 75' X1.5 - Monteverdi	2	2.40	\$1,932	3,864
SF 90' x2 - Vittoria	1	4.00	\$3,220	3,220
Golf Course	1	86.20	\$69,392	69,392
<b>Total</b>	<b>387</b>			<b>\$ 577,516</b>